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Banking with Purpose

New Haven Bank blends modern financial services with a mission-driven commitment to expanding economic opportunity.

“As a customer, it’s important to see your bank engaging in the things that matter to you,” says Judith Corprew, president and CEO of New Haven Bank (NHB). “It’s not just about providing quality service or creating a seamless banking experience; it’s about being involved with the community, promoting financial solutions, and supporting local initiatives.”

Since 2010, NHB has served customers throughout the Greater New Haven area. It looks and operates like a typical local bank, providing individuals and businesses with a suite of modern financial services and products. With competitive rates and a focus on customer satisfaction, it’s also no surprise that NHB was named Best Bank by readers of the New Haven Register.

What makes NHB unique, however, is that it’s not just a bank.

As the only certified Community Development Financial Institution bank in Connecticut, NHB has a mission to expand economic opportunities in the region’s most economically distressed areas. Through targeted federal grant dollars, the bank provides funding and technical assistance to local businesses and nonprofits, generating opportunities that often lack access to traditional financing.

“We support the economically underserved,” Corprew says. “We lend to our community, working with real estate developers on community development projects. We have closed millions in loans to improve our neighborhoods and support the development of the city we call home.”

Local Matters

“Being locally owned, managed, and governed in Connecticut makes us fundamentally different from large regional and national banks,” says Corprew. “Our staff are members of the community—shopping at the same stores and living in the same neighborhoods as our customers.”

This community focus extends into every aspect of NHB’s work. The bank’s decisions are made in-house, not by executives in another state. When a customer has a question or a problem, that call is answered by the same NHB staff they know from the New Haven or West Haven branches.

This commitment to keeping things local extends to the bank’s commercial lending.

When a local business wants to take out a building loan or open a line of credit, its application is reviewed by local lending experts. They talk with the borrower, discussing their plans and reviewing their qualifications so the

bank can make an informed decision on how to help. This community-focused approach has earned NHB a reputation as an excellent commercial lender, even being named as a Top 20 Lender by the Independent Community Bankers Association in 2024.

“We have built our legacy on trust and knowing our customers,” says Corprew. “Not only do we provide stellar service, but we also have a mutual respect for all our customers.”

Another important part of NHB’s work is providing financial and volunteer resources, partnering with more than 70 local nonprofit and community organizations on matters ranging from affordable housing to financial literacy.

“We believe that strengthening our community through these partnerships enriches the lives of everyone who calls New Haven County home,” Corprew says. “It is our privilege to help our neighbors navigate opportunities, achieve goals, and realize their full potential.”



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